

Benefitfocus CEO Recognized by South Carolina Department of Commerce

CHARLESTON, S.C., April 11, 2014 /PRNewswire/ -- Benefitfocus, Inc. (NASDAQ: BNFT), a leading provider of cloud-based benefits software solutions, today announced that President and CEO Shawn Jenkins has been recognized as a South Carolina Ambassador for Economic Development by the South Carolina Department of Commerce. Representing Berkeley County, Jenkins was one of the 46 ambassadors chosen from each county in the state as part of South Carolina's 23rd Industry Appreciation Week earlier this month as declared in an official proclamation by Gov. Nikki Haley.



The BENEFITFOCUS® Platform is designed to simplify the complexities associated with benefits enrollment and administration. Since being founded in 2000, Benefitfocus has grown into a company with over 900 associates located at its headquarters in Charleston, SC, as well as at additional offices in Greenville, SC, Tulsa, Okla. and San Francisco. In December, the company announced a significant expansion of its headquarters campus on Daniel Island in Charleston that will triple the campus footprint and create 1,200 new jobs.

"Benefitfocus is transforming the way people enroll in their benefits," remarked Jenkins. "We are committed to driving significant technology growth in South Carolina and to developing our community as an innovation destination. I am honored to be recognized by the Governor and the South Carolina Department of Commerce. This award is about more than an individual - it recognizes the hard work of every Benefitfocus associate and the growing tech community in Berkeley County as well as the greater Charleston region."

Benefitfocus has been recognized previously for its role within South Carolina's economy. The company and Jenkins were recognized in January during Gov. Haley's State of the State address. For the past two years, Benefitfocus has been recognized by the South Carolina Chamber of Commerce as one of the best places to work in the state. The company also received the Trailblazer Award from the Charleston Metro Chamber of Commerce for its role in the community and its technology development.

About Benefitfocus

Benefitfocus, Inc. (NASDAQ: BNFT) is a leading provider of cloud-based benefits software solutions for consumers, employers, insurance carriers and brokers. Benefitfocus has served more than 20 million consumers on its platform, that consists of an integrated portfolio of products and services enabling clients to more efficiently shop, enroll, manage and exchange benefits information. With a user-friendly interface and consumer-centric design, the Benefitfocus Platform provides one place for consumers to access all their benefits. Benefitfocus solutions support the administration of all types of benefits including core medical, dental and other voluntary benefits plans as well as wellness programs. For more information, visit www.benefitfocus.com.

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include: the lack of a long-term public market for Benefitfocus' stock and potential volatility; reliance on key personnel; competition, privacy, security and other risks associated with our business; and the other risk factors set forth from time to time in our SEC filings, copies of which are available free of charge within the Investor Relations section of the Benefitfocus website at <http://investor.benefitfocus.com/sec.cfm> or upon request from our investor relations department. Benefitfocus assumes no obligation and does not intend to update these forward-looking statements, except as required by law.

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