

BECU (Boeing Employees' Credit Union) Selects Benefitfocus HR InTouch

Benefitfocus Technology to support employee benefits administration for leading credit union

CHARLESTON, S.C., March 11, 2014 /PRNewswire/ -- [Benefitfocus, Inc.](#) (NASDAQ: BNFT), a leading provider of cloud-based benefits software solutions, today announced that BECU has selected [Benefitfocus HR INTOUCH®](#) to support benefit enrollment, employee communication and HR management processes. As the fourth largest credit union in the U.S. and the largest in Washington State, BECU serves more than 825,000 members. With a cloud-based infrastructure, *HR InTouch* will allow BECU to consolidate benefits-related information in a centralized location while providing user-friendly decision support features that can offer employees greater visibility into the impacts of their healthcare decisions.



HR InTouch supports multiple types of benefits and plan designs that BECU has chosen to make available to its workforce, streamlining administration and enrollment for more than 1,100 benefit eligible employees. The *HR InTouch* portal is configurable to present employees with only the benefits options for which they are eligible within an engaging enrollment workflow. In addition, an educational video library along with plan comparison tools within *HR InTouch* help communicate complex concepts associated with healthcare and benefits, empowering employees to make informed decisions during the enrollment process.

"Partnering with Benefitfocus enables us to simplify and modernize our enrollment process," said Pam O'Conner, Vice President of Total Rewards at BECU. "We are excited to improve our service delivery model with a best-in-class product that will allow us to enhance our employees' user experience. *HR InTouch* offers a robust solution to address the communication challenges of having a geographically dispersed workforce, helping us deliver consistent messaging to better educate our employees about their benefits."

The data exchange capabilities of *HR InTouch* allow BECU to manage a comprehensive benefits program from a single online portal while providing a more convenient way for their employees to complete enrollment and administer changes in their benefits, including life-event changes. *HR InTouch* offers employees and their families the added convenience of accessing their benefits information from any web-enabled device at home, whenever they need it. Overall, the portal is designed to streamline administrative tasks during open enrollment and throughout the year.

"BECU is recognized as one of the premiere credit unions in the country and consistently strives to be a member-focused organization," remarked Shawn Jenkins, President and CEO of Benefitfocus. "At Benefitfocus, we design our software to deliver an engaging online environment for consumers to shop for all their benefits in one place. I am proud that we are able to provide a more user-oriented approach to benefits for BECU and its employees."

BECU introduced *HR InTouch* to its workforce during its open enrollment for the 2014 plan year that was held from November 8 to November 29, 2013.

About BECU

BECU is a not-for-profit, member-owned credit union. Profits are returned to members in the form of better rates and fewer fees. With more than 825,000 members and \$11.5 billion in assets, BECU is the largest credit union in Washington and one of the top five financial cooperatives in the country. BECU currently operates over 40 locations in the Puget Sound region. Founded in 1935, BECU was formed to provide a banking alternative for the employees of The Boeing Company. Today, all Washington state residents are eligible to join. For more information, please visit www.becu.org.

About Benefitfocus

Benefitfocus, Inc. (NASDAQ: BNFT) is a leading provider of cloud-based benefits software solutions for consumers, employers, insurance carriers and brokers. Benefitfocus has served more than 20 million consumers on its platform, that consists of an

integrated portfolio of products and services enabling clients to more efficiently shop, enroll, manage and exchange benefits information. With a user-friendly interface and consumer-centric design, the Benefitfocus Platform provides one place for consumers to access all their benefits. Benefitfocus solutions support the administration of all types of benefits including core medical, dental and other voluntary benefits plans as well as wellness programs. For more information, visit www.benefitfocus.com.

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include: the lack of a long-term public market for Benefitfocus' stock and potential volatility; reliance on key personnel; competition, privacy, security and other risks associated with our business; and the other risk factors set forth from time to time in our SEC filings, copies of which are available free of charge within the Investor Relations section of the Benefitfocus website at <http://investor.benefitfocus.com/sec.cfm> or upon request from our investor relations department. Benefitfocus assumes no obligation and does not intend to update these forward-looking statements, except as required by law.

Benefitfocus, Inc.
843-284-1052 ext. 6846
pr@benefitfocus.com

Logo - <http://photos.prnewswire.com/prnh/20110602/CL12553LOGO>

SOURCE Benefitfocus, Inc.

News Provided by Acquire Media