FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

ngton, D.C. 20549	OMB APPROVAL
l:	

OMB Number:	3235-0287					
Estimated average burd	len					
hours per response:	0.5					

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Jenkins Shawn A					2. Issuer Name and Ticker or Trading Symbol Benefitfocus, Inc. [BNFT]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner						
(Last) 100 BENE	(Fii	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 01/11/2016								X	X Officer (give title Other (spelow) CEO				pecify	
(Street) CHARLES (City)			29492 Zip)		4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								_ine)	Individual or Joint/Group Filing (Check Applicable ne) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - Non	-Deriv	ative/	e Se	curities	Ac	quired,	Dis	posed o	f, or Be	neficia	ally	Owned					
Dat				2. Transaction Date (Month/Day/Year)			2A. Deemed Execution Date, if any (Month/Day/Year)		Code		n Disposed	I. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			5. Amount Securities Beneficial Owned Fo	ly	Form:	Direct Indirect Introduced Interest Int	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)		е	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)	
Common S	tock												2,297,540			D				
		-	Fable II - [osed of,				wned		,			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	Date,	4. Transaction Code (Instr. 8)				6. Date E Expiratio (Month/D	n Dat		7. Title and Amou of Securities Underlying Derivative Securit (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Number derivative Securitie Beneficia Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code			Date Exercisa		Expiration Date	Amo or Num Title of Sh		er							
Performance Restricted Stock Units	(1)	01/11/2016			A		40,000		(1)		12/31/2017	Common Stock	40,00	00	\$0.00	40,00	00	D		
Stock Option (Right to Buy)	\$7.09								(2)		02/20/2017	Common Stock	722,4	158		722,4	58	D		

Explanation of Responses:

1. Each performance restricted stock unit ("PRSU") represents a contingent right to receive one share of Issuer common stock. PRSUs vest upon the achievement of adjusted EBITDA and compounded annual revenue growth rate goals during the period of January 1, 2015 through December 31, 2017. Vesting of the target level PRSUs will accelerate upon death or disability in an amount equal to the proportion of days in the performance period worked. Vesting of target PRSUs may also accelerate in certain circumstances if there is a change in control of the Issuer during the performance period.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact

01/14/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} This option is fully vested.