FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

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OMB APPRO	אי	ı\/A

0.00074111									
OMB Number:	3235-0287								
Estimated average burden									
hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

hours per response: Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Pelzer Francis J.						2. Issuer Name and Ticker or Trading Symbol Benefitfocus, Inc. [BNFT]									tionship all appli Directo	,					
(Last) (First) (Middle) 100 BENEFITFOCUS WAY							3. Date of Earliest Transaction (Month/Day/Year) 03/18/2019									Officer (give title Other (below) below)					
(Street) CHARLESTON SC 29492 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable le) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
		Tab	le I - No	on-Deri	vative	Sec	uriti	es Ac	quired,	, Dis	sposed (of, or Be	neficia	ılly (Owned	t					
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/						on 2A. Deemed			3. 4. Securit			ies Acquire Of (D) (Insti		5. Amor Securiti Benefic Owned		es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common Stock 03/18/2					/2019	019		S ⁽¹⁾		250	D	\$46.2	5(2)	15,895			D				
		Т	able II								osed of converti				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deen Executio if any (Month/D	n Date,	4. Transa Code (8)		ion of I		6. Date Ex Expiration (Month/Da	n Date	е	of Securities		Dei	. Price of perivative security nstr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)		Date Exercisab		Expiration Date	Title	Amount or Number of Shares								
Stock Option (Right to	\$13.53								(3)		05/07/2023	Common Stock	50,000			50,000)	D			

Explanation of Responses:

- 1. This sale was effected pursuant to a Rule 10b5-1 trading plan executed by the reporting person on May 18, 2018 and effective on June 18, 2018.
- 2. This transaction was executed in multiple trades at prices ranging from \$45.96 to \$46.51. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transactions were effected.
- 3. This option is fully vested.

Remarks:

/s/ Donald R. Reynolds, 03/19/2019 Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.