FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	DVAL				
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	Check this box if no longer subject to
\neg	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(h)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Napier A Lanham</u>							2. Issuer Name and Ticker or Trading Symbol Benefitfocus, Inc. [BNFT]									nship of Repo applicable) Director	orting I	Person(s) to Is	
						3. Date of Earliest Transaction (Month/Day/Year) 09/18/2014										Officer (give ti elow)	tle	Other (below)	(specify
(Street) CHARLESTON SC 29492 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> F	ual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,			Transaction Disposed Code (Instr. 5)			ties Acquired (A) or I Of (D) (Instr. 3, 4 a					F	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(4	A) or D)	Price	Tr	ansaction(s) astr. 3 and 4)			(111511.4)
Common Stock 09/18/2						2014		A		13,467	7 ⁽¹⁾ A		\$ <mark>0</mark> .	00	13,467		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	rative Conversion Date Execution Date, if any			4. Transa Code (I 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		str. 3	8. Price Derivati Security (Instr. 5	ve derivativ y Securitie) Benefici Owned Followin Reporte	ecurities eneficially wned ollowing eported ransaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amo or Num of Sha	ber							

Explanation of Responses:

1. Represents restricted stock units which vest in three equal annual installments beginning on the earlier of the anniversary date of the grant or that year's annual meeting of stockholders of the Issuer, subject to the Reporting Person's continued service on the Issuer's Board of Directors.

Remarks:

/s/ Donald R. Reynolds, Attorney-in-Fact 09/22/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.