

Benefitfocus Recognized as One of the Best Places to Work in South Carolina

Benefits technology provider acknowledged for its exceptional culture, benefits, job satisfaction and more

CHARLESTON, S.C., Oct. 10, 2013 /PRNewswire/ -- Benefitfocus, Inc. (NASDAQ: BNFT), a leading provider of cloud-based benefits software solutions has been named one of the Best Places to Work in South Carolina by the South Carolina Chamber of Commerce, an organization that recognizes companies which offer exceptional workplace environments. Benefitfocus cultivates an atmosphere based on mutual respect and collaboration to create a community of associates who are as enthusiastic about individual success as they are about helping the company and its clients succeed.

(Logo: http://photos.prnewswire.com/prnh/20110602/CL12553LOGO)

Headquartered in Charleston and with offices in Greenville, San Francisco and Tulsa, Benefitfocus delivers products and services to more than 20 million consumers. The pervasive <u>culture</u> at Benefitfocus plays a significant role in driving the passion associates have for developing software that is transforming the way employers in the U.S. are managing benefits.

"As a Benefitfocus Engineer, I get to work with great friends, and we laugh a lot, work hard and genuinely enjoy what we do," said Laurie Carter, a Benefitfocus Software Engineer. "There will always be new opportunities for me to work towards mastering new skills and processes. But nothing can compete with the 'touchdown moments' I have when I solve complex challenges, beat my deadline or learn something new."

Benefitfocus President and CEO Shawn Jenkins remarked, "It takes special people who really enjoy what they do to set companies apart and drive innovation, creative thinking and success. Together, we have created an environment that we truly believe is one of the best places to work in the technology industry as a whole. It's exciting, and I am thankful every day for all the amazing associates who make it possible."

RIGOROUS SELECTION PROCESS

The Chamber of Commerce, SC <u>JobNetwork.com</u> and SC BIZ sponsor this statewide program managed by the Best Companies Group. The awards were announced at an evening reception in Columbia on October 8.

The Best Companies Group conducts an in-depth assessment of work environments. Key criteria include employer benefits and policies as well as employee engagement and satisfaction. In addition, employees are surveyed on their company's leadership and planning, corporate culture and communications, satisfaction with their roles in the company, work environment, relationship with their supervisors, training and development, compensation and benefits and overall engagement.

SELECTION REFLECTS COMPANY CULTURE

All Benefitfocus offices are filled with the ringing of cowbells, which symbolizes a core value of the company's culture, "Celebrate". Associates are encouraged to recognize milestones by ringing their cowbell. Other core values are "Providing Anticipatory Service," "Respect the Individual" and "Together".

"It's refreshing to walk into an office where the latest fashion is a t-shirt from the most recent company event, teams are meeting on couches, someone is playing the guitar and everyone has our iconic cowbell displayed on their desk," stated Chief Interaction Designer, Matthew Brown. "It's the little things that make this a great place to work!"

"One of my favorite things about working at Benefitfocus is the number of quality engineers I get to interact with each day because they make you better," explained Chad Bryant, Architect, Enterprise Architecture Team. "I'm always excited because I know I will be working with smart people to complete important projects. I've learned more here in five years than I had in the 10 years prior to joining the Benefitfocus Team."

Rusty Wyrick, Senior Manager, Software Engineering, noted: "Benefitfocus has created an open and collaborative environment where software engineers can use their talent and creativity to develop a better health and insurance management experience for millions of people."

About Benefitfocus

Benefitfocus, Inc. (NASDAQ: BNFT) is a leading provider of cloud-based benefits software solutions for consumers, employers, insurance carriers and brokers. Benefitfocus has served more than 20 million consumers on its platform that consists of an

integrated portfolio of products and services enabling clients to more efficiently shop, enroll, manage and exchange benefits information. With a user-friendly interface and consumer-centric design, the Benefitfocus Platform provides one place for consumers to access all their benefits. Benefitfocus solutions support the administration of all types of benefits including core medical, dental and other voluntary benefits plans as well as wellness programs. For more information, visit www.benefitfocus.com.

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include: the immature and volatile market for our products and services; the need to innovate and provide useful products and services; our ability to compete effectively; our ability to maintain our culture and recruit and retain qualified personnel; privacy, security and other risks associated with our business; and the other risk factors set forth from time to time in our SEC filings, copies of which are available free of charge within the Investor Relations section of the Benefitfocus website at http://investor.benefitfocus.com/sec.cfm or upon request from our Investor Relations Department. Benefitfocus assumes no obligation and does not intend to update these forward-looking statements, except as required by law.

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