

Benefitfocus to Share Best Practices on Employee Benefits Data Exchange Standards at ACORD2017

Attendees to gain understanding of the usage and benefits of ACORD's new Member Enrollment Standard

BOSTON, Oct. 20, 2017 /PRNewswire/ -- Benefitfocus, Inc. (NASDAQ: BNFT), a leading provider of cloud-based benefits management software, today announced Alan Frye, Director of Product Management - Platform and Data Exchange Portfolio at Benefitfocus, will be a speaker at ACORD2017. In his session, Frye, an appointed member of ACORD's Employee Benefit Implementation Community (EBIC), will be joined by Marianne Sherman from ACORD, Tabitha Davies from MetLife and Ryan Sachtjen from WatchTower. The panel will give an overview of the ACORD Member Enrollment Standard and implementation plans for 2018, discussing benefits of using the Standard and explaining how the testing process works.



What: "Employee Benefits: New Member Enrollment Standard Ready to Use" - a session on the ACORD Member Enrollment

Standard and recent efforts and usage around this Standard

When: Tuesday, October 24, 2017 at 2:30 p.m. ET

Where: ACORD2017, Marriott Copley Place, Boston, Massachusetts

"Insurance professionals are likely aware of how using data exchange standards streamlines processes and can help save money," Frye said. "But adhering to high data exchange standards also helps companies achieve data quality goals, which in turn helps them provide better, more accurate service and benefits to their customers."

To register for the ACORD2017 Conference and learn more about the session, visit http://events.acord.org/events/acord2017/event-summary-2c6bed8224014ffcb53d2a04124f3ef6.aspx.

About Benefitfocus

Benefitfocus (NASDAQ: BNFT) provides a leading cloud-based benefits management platform that simplifies how organizations and individuals shop for, enroll in, manage and exchange benefits. Every day leading employers, insurance companies and the consumers they serve rely on our platform to manage, scale and exchange benefits data seamlessly. In an increasingly complex benefits landscape, we bring order to chaos so our clients and their employees have access to better information, make better decisions and lead better lives. Learn more at www.benefitfocus.com, LinkedIn and Twitter.

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include: the need to innovate and provide useful products and services; changes in government regulations; the immature and volatile nature of the market for our products and services and other factors that could impact our anticipated growth; management of growth; fluctuations in our financial results; general economic risks; reliance on key personnel; our ability to compete effectively; our ability to maintain our culture and recruit and retain qualified personnel; privacy, security and other risks associated with our business; and the other risk factors set forth from time to time in our SEC filings, copies of which are available free of charge within the Investor Relations section of the Benefitfocus website at https://investor.benefitfocus.com/sec.cfm or upon request from our investor relations department. Benefitfocus assumes no obligation and does not intend to update these forward-looking statements, except as required by law.

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