BENEFITF©CUS March 21, 2017

Benefitfocus Recognizes Excellence in Benefits Management at 2nd Annual Celebrate Community Awards

CHARLESTON, S.C., March 21, 2017 /PRNewswire/ -- Benefitfocus, Inc. (NASDAQ: BNFT), a leading provider of cloud-

based benefits management software, today announced the recipients of its 2nd annual Celebrate Community Awards, recognizing companies that have transformed the benefits experience for their employees and consumers, empowering them to make the best decision for their personal needs.

BENEFITF©CUS® All Your Benefits. One Place.®

The Benefitfocus customer community selected one employer, one insurance carrier and one partner recipient for each of five award categories including: Design Innovation, Technology Excellence, Outstanding Communication, Benefitfocus Community Leadership and Giving Is Good. The winners are companies with a holistic benefits management approach spanning education and decision-enablement, data-driven plan design and personalized options and technology that simplifies the enrollment and access of benefits.

"At Benefitfocus, we're incredibly proud of the benefits initiatives of our customers, and that our technology is a part of them," said Benefitfocus President and Chief Operating Officer Ray August. "The teams and individuals who run these programs are dedicated to helping employees and healthcare consumers make the best possible benefits decisions so they can live a healthy life - physically, mentally and financially. This a mission we share with our customers, and the work they're doing deserves recognition. We congratulate the winners, and all the nominees in this year's awards, for the difference they're making."

Celebrate Community Awards recipients were recognized on stage during BENEFITFOCUS® One Place 2017, the company's seventh annual user conference. Visit <u>Benefitfocus One Place</u> to see the list of award recipients.

About Benefitfocus

Benefitfocus (NASDAQ: BNFT) provides a leading cloud-based benefits management platform that simplifies how organizations and individuals shop for, enroll in, manage and exchange benefits. Every day leading employers, insurance companies and the consumers they serve rely on our platform to manage, scale and exchange benefits data seamlessly. In an increasingly complex benefits landscape, we bring order to chaos so our clients and their employees have access to better information, make better decisions and lead better lives. Learn more at <u>www.benefitfocus.com</u>, <u>LinkedIn</u> and <u>Twitter</u>.

Except for historical information, all of the statements, expectations, and assumptions contained in this press release are forward-looking statements. Actual results might differ materially from those explicit or implicit in the forward-looking statements. Important factors that could cause actual results to differ materially include: the need to innovate and provide useful products and services; changes in government regulations; the immature and volatile nature of the market for our products and services and other factors that could impact our anticipated growth; management of growth; fluctuations in our financial results; general economic risks; reliance on key personnel; our ability to compete effectively; our ability to maintain our culture and recruit and retain qualified personnel; privacy, security and other risks associated with our business; and the other risk factors set forth from time to time in our SEC filings, copies of which are available free of charge within the Investor Relations section of the Benefitfocus website at <u>http://investor.benefitfocus.com/sec.cfm</u> or upon request from our investor relations department. Benefitfocus assumes no obligation and does not intend to update these forward-looking statements, except as required by law.

To view the original version on PR Newswire, visit:<u>http://www.prnewswire.com/news-releases/benefitfocus-recognizes-excellence-in-benefits-management-at-2nd-annual-celebrate-community-awards-300426809.html</u>

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