FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL										
OMB Number:	3235-028									
Estimated average bu	ırden									

Ownership (Instr. 4)

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

						or Se	ection	30(h) of the Í	nvestme	ent Co	mpany Act	of 1940									
Name and Address of Reporting Person*     DENNERLINE DOUGLAS						2. Issuer Name and Ticker or Trading Symbol Benefitfocus, Inc. [ BNFT ]									ationship of Reporting I c all applicable) Director Officer (give title below)		• ()	Issuer Owner			
(Last) (First) (Middle) 100 BENEFITFOCUS WAY							3. Date of Earliest Transaction (Month/Day/Year) 05/15/2017										Other below	r (specify v)			
(Street) CHARLESTON SC 29492 (City) (State) (Zip)							4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person					
			Tabl	e I - No	n-Deriv	ative	Secu	ırities Acc	quired	l, Dis	sposed o	f, or Be	nefic	ially	Owne	ed					
1. Title of Security (Instr. 3)  2. Transact Date (Month/Day						Execution Date,			ction Instr.	4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			and 5) Securities Beneficially Owned Follo		ties cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
									Code V		Amount	(A) or (D)	Price		Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)			
Common Stock 05/15/2							017		S		8,500	D	\$31.35(1)		9,596		D				
			Та	ble II -				ties Acqu warrants,							vned						
1. Title of Derivative Security (Instr. 3)	ative Conversion Date Execution Date, ity or Exercise (Month/Day/Year) if any		on Date,	4. Transac Code (In 8)		5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)			Amount of				9. Number of derivative Securities Beneficially	f 10. Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership					

(iiisii. 3)		Derivative Security		(wontinbay/rear)	3)		Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				Derivative Security (Instr. 3 and 4)		(ilisti. 3)	Owned Following Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	(Instr. 4)
			Cod	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

## **Explanation of Responses:**

1. This transaction was executed in multiple trades at prices ranging from \$31.25 to \$31.40. The price reported in Column 4 is a weighted average price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transactions were effected.

## Remarks:

/s/ S. Halle Vakani, Attorney-

in-Fact

\*\* Signature of Reporting Person

Date

05/17/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.